Annual Tax Sale Begins Dec. 10th

Thousands of Cook County property owners who owe less than \$1,000 risk having their tax debt auctioned during an Annual Tax Sale that begins Tuesday, Dec. 10th according to Treasurer Maria Pappas.

To find out if your property is on the Annual Tax Sale list: Go to cookcounty-treasurer.com. Use the purple box on the home page labeled "Your Property Tax Overview" and search using an address or Property Index Number (PIN). A banner with an urgent warning will appear if your property is on the Annual Tax Sale list

By law, the Annual Tax Sale is held within 13 months of the Second Installment due date, which was Dec. 1st, 2023 for Tax Year 2022.

Owners of 51,811 properties owe more than \$207 million in taxes that were due in 2023. Of those, 28,541 owe more than \$1,000 while 23,270 owe less than \$1,000, including owners of 16,181 properties in Chicago and 7,089 parcels in suburban Cook County.

If an owner does not redeem taxes sold at the Annual Tax Sale a tax buyer could take possession of the property itself. The process takes about two and a half years for residences and about a year for commercial properties.

A list of properties on the Annual Tax Sale list is posted at cookcountytreasurer.com.

Property owners who pay their late taxes before the Annual Tax Sale can avoid paying fees and additional interest charges.